



Audit & Governance Committee
24 March 2014

External Audit – Audit Plan

Purpose of the report:

Grant Thornton's Audit Plan for Surrey County Council outlines its audit strategy and plan to deliver the audit of the 2013/14 financial statements and to issue its value for money conclusion.

Recommendations:

It is recommended that:

1. The Audit and Governance Committee note the work that Grant Thornton plans to undertake to deliver the audit and issue its value for money conclusion.

Introduction:

2. International Standard on Auditing (ISA) 260, as well as other ISAs, prescribe matters which the external auditor is required to communicate with those charged with governance (the Audit & Governance Committee).
3. The Audit Plan outlines the external auditor Grant Thornton's audit strategy and plan to deliver the audit, while the Audit Findings Report will be issued prior to approval of the financial statements and will present key issues and other matters arising from the audit, together with an explanation as to how these have been resolved.

Financial and value for money implications

4. The work that Grant Thornton plans to undertake is included within its 2013/14 audit fee.

Equalities and Diversity Implications

5. There are no equalities and diversity implications in respect of the plan.

Risk Management Implications

6. None.

Next steps:

Grant Thornton shall report the findings from its audit to the Audit & Governance Committee in July 2014.

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